

Sources of Income



Name: _____

Date: _____

Activity 1: Income Detective

Read each clue and write whether the person earns money through **Employment**, **Business**, or **Assets**

Clue	Answer
A teacher receives a monthly salary.	
A person owns a bakery and keeps the profit after expenses.	
A family receives rent from an apartment they own.	
A doctor is paid for the hours they work.	
An artist earns royalties when people buy their music online.	

Activity 2: Spot The Mistake

Read the statements. Circle the incorrect part and write the correct answer.

- 1 A person who receives rent from a house they own is earning employment income
CORRECTION: _____
- 2 A chef who is paid a salary is earning asset income
CORRECTION: _____
- 3 Someone who owns an online shop selling sports equipment is earning asset income
CORRECTION: _____

Activity 3: True or False

Circle the right answer - True or False

A person can only earn money from one source of income at a time

TRUE/FALSE

Sources of Income



Activity 4: Money Map

Choose someone you know (a parent, relative, or family friend) or make up a character. Draw a simple map showing how they earn money. Fill in the map below.

Who is the person/character

--



Source of Income

.....

.....

Description

Add a brief description of the source of income

